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ECONOMIC THEORY OF THE STATE, BUSINESS, AND SOCIETY RELATIONSHIPS INTEGRATIVE LITERATURE REVIEW

HAIKAL FADLURRAHMAN



BUSINESS STUDY PROGRAM
SCHOOL OF BUSINESS
IPB UNIVERSITY
BOGOR
2025



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Bogor, June 2025

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ABSTRACT

HAIKAL FADLURRAHMAN. Economic Theory of The State, Business, and Society Relationships: Intergrative Literature Review. Supervised by JOYO WINOTO and AGUSTINA WIDI PALUPININGRUM

The state, business, and society are three fundamental pillars in national life that are interconnected and mutually influential. However, studies on the relationship among these institutions from an economic theory perspective remain limited. This research aims to identify keyword trends and explore the economic theories used to understand the dynamics of state-business-society relations. The method applied is an Integrative Literature Review (ILR) using journal articles sourced from the Scopus database, published between 2014 and 2024. The findings reveal four dominant theories frequently discussed in the literature: Institutional Theory, Stakeholder Theory, Circular Economy Theory, and Digital Economy Theory. This study makes a theoretical contribution by building a more systematic and applicable foundation for understanding the state-business-society relationship (SBSR), and serves as a guide for creating balanced economic, social, and political interest.

Key words: capitalism, economy, free-market, institutional, integrative literature review, stakeholder,

ABSTRAK

HAIKAL FADLURRAHMAN. Teori Ekonomi Hubungan Negara Bisnis dan Masyarakat: Kajian Literatur Terintegrasi. Dibimbing oleh JOYO WINOTO dan AGUSTINA WIDI PALUPININGRUM.

Negara, bisnis, dan masyarakat merupakan tiga pilar fundamental dalam kehidupan berbangsa yang saling terhubung dan saling memengaruhi. Namun, kajian mengenai hubungan antar ketiga institusi ini dari perspektif teori ekonomi masih terbatas. Penelitian ini bertujuan untuk mengidentifikasi tren kata kunci serta mengeksplorasi teori-teori ekonomi yang digunakan untuk memahami dinamika hubungan antara negara, bisnis, dan masyarakat. Metode yang digunakan adalah *Kajian Literatur Terintegrasi* (ILR) dengan sumber artikel jurnal dari database Scopus yang diterbitkan antara tahun 2014 hingga 2024. Temuan penelitian ini menunjukkan empat teori utama yang sering dibahas dalam literatur, yaitu: Teori Institusional, Teori Stakeholder, Teori Ekonomi Sirkular, dan Teori Ekonomi Digital. Penelitian ini memberikan kontribusi teoretis dengan membangun landasan yang lebih sistematis dan aplikatif dalam memahami hubungan negara, bisnis, dan masyarakat (SBSR), serta menjadi panduan dalam merancang strategi dan kebijakan yang seimbang antara kepentingan ekonomi, sosial, dan politik.

Kata kunci: ekonomi, institusional, kajian literatur terintegrasi, kapitalisme, pasar bebas, stakeholder.,



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**ECONOMIC THEORY OF THE STATE, BUSINESS, AND
SOCIETY RELATIONSHIPS
INTEGRATIVE LITERATURE REVIEW**

HAIKAL FADLURRAHMAN

An Undergraduate Thesis
Submitted in Partial Fulfillment to Acquire
Bachelor Degree
of Business Study Program

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FOREWORD

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Bogor, June 2025

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