

The Australian Business Cycle: Its Definition and Existence*

Sam Strong¹ Siew Ping Tan²

¹ Agricultural University of Bogor, West Java, Indonesia ² Singapore Civil Service

*The authors would like to thank Dr Geoff Kingston, University of New South Wales, for useful discussions while he was at the University of Queensland

Copyright 1991 The Economic Society of Australia

Abstract

Recent research has suggested that for a number of economies, aggregate output does not behave in a stationary way about a fixed trend Campbell and Mankiw have provided much evidence, and their techniques are adopted here to indicate that Australia's national output has behaved in a way similar to that of other similar economies.